When the LIC approached the local office of the Hesaraghatta Poultry Farm, the Pay Disbursing Authority did not agree for deduction of premiums from the Pay Roll. Therefore, LIC is unable to pursue the proposal under the "Salary Saving Schem".

Letter of Credit Opened by Punjab and Sind Bank

750. SHRI VIREN J. SHAH :
SHRI PRAMOD MAHAJAN :

Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that the Punjab and Sind Bank have given any credit facilities by opening letters of credit on behalf of certain parties during the years 1990, 1991 and so far in 1992 ;

(b) if so, what are the details in this regard, and

(c) what is the total amount involved ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH) : (a) to (c) Punjab and Sind Bank (PSB) have reported that the facilities of opening of Letters of Credit are given in the course of normal commercial transactions at various levels, including the Head Office and branches depending on the powers sanctioned for each level by the Board of Directors of the Bank. The amounts outstanding, therefore, constantly vary from time to time depending on actual availment as on any particular date. The total amounts outstanding in the PSB as a whole under the Head "Acceptances, Endorsements and other obligations", which includes outstandings of Letter of Credit also, as on 31-3-90 31-3-91 and 30-9-91 (latest available) were Rs. 87.46 cr., Rs 68.60 cr. and Rs. 57.21 cr. respectively.

Unearthing of Fraud Case in Delhi

751. SHRI VIREN J. SHAH :
SHRI PRAMOD MAHAJAN :

Will the Minister of FINANCE be pleased to state :

(a) whether Government's attention has been drawn to a report published in the Statesman of 14th April, 1992 under the caption "Rs. 1.63 crore fraud unearthed" with the arrest of a Delhi businessman from Karol Bagh, New Delhi in violation of Nagaland State Rules ;

(b) if so, what are the names of persons/firms involved and the amount of payments received by them from the banks in Delhi in a fraudulent manner ; and

(c) what action Government have taken against the persons/firms involved in the case ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH) : (a) Yes, Sir.

(b) and (c) Information is being collected and will be laid on the Table of the House.

Outstanding Loans in Srinagar

752. SHRI VIREN J. SHAH : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that the scheduled banks have given heavy amounts of loans and overdraft limits, etc., to contractors, transporters and businessmen in Srinagar during the last five years ;

(b) if so, what is the total amount outstanding as on 31st March, 1992 against the parties and not recovered for the last three years by each of the above banks ; and

(c) what steps Government propose to take to make speedy recovery of outstanding dues ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH) : (a) to (c) Reserve Bank of India (RBI) has reported that the present system of data collection from banks does not generate data in respect of loans and overdrafts granted to contractors and businessmen. As regards the advance to transport operators, covered in the priority